



Funded solutions



Funded solutions provide an opportunity for organisations to invest in energy reduction or energy generation projects that might otherwise prove prohibitive due to availability, the opportunity cost of finance, or internal budgets. Norse Energy has a range of funded solutions tailored to individual clients needs bringing investment, technical solutions and installation together in a single delivery package. Some typical examples include:

- Property Lease
- Operational Lease
- Finance Lease
- Joint Venture Partnership

More details on these can be found overleaf.

Property Lease

By entering into a property lease, typically for 20-25 years, under-utilised assets such as land, waste sites, roofs, facades and plant rooms can be used to generate energy that can be consumed by building users or tenants, or a combination of both depending on the project. Norse Energy will fund, install, manage and maintain the scheme for the duration of the lease with the investment being recovered through a range of revenue streams such as Feed in Tariffs (FIT's), Renewable Obligation Certificates (ROC's) or the Renewable Heat Incentive (RHI). For some lease projects we can also enter into a Power Purchase Agreement (PPA) whereby the generated energy is sold at agreed rates. At the end of the lease the scheme assets can be made available (i.e. transfer of title) for the client to continue to take full advantage of the energy savings or generation being achieved.

Operational Lease

With an Operational Lease, Norse Energy fund and install the scheme that can accommodate both energy reduction and/or generation equipment. This might include upgrades to lighting such as LED, boilers biomass, heating control or photovoltaic installation. The client takes the full benefit of the reduction and/or generation outputs and Norse Energy recovers the investment through fixed rental payments that are balanced against the forecast savings and/or revenue to be delivered by the scheme. The client manages and maintains the scheme for the duration of the lease. This type of solution is particularly suited to educational establishments, with the lease typically running over 10-15 years. Critically the scheme is hired and can be structured so that it remains off the customer's balance sheet. At the end of the lease there are a number of options including simply returning the equipment to Norse Energy, extending the existing rental agreement or entering a new agreement with more modern technology to further reduce costs and improve performance.

Finance Lease

The Finance Lease is essentially the same as the Operational Lease however at the end of the lease, the scheme assets can be made available (i.e. transfer of title) for the client to continue to take full advantage of the energy savings or generation being achieved.

Joint Venture Partnership

In addition to funded solutions Norse Energy, as part of the Norse Group, are able to form innovative joint venture partnerships with public sector partners enabling a more cohesive and collective approach to holistic energy and carbon (and wider) services. The model enables the partners to deliver high quality public services, serving communities with real dedication, providing secure employment amid the most challenging of times and investing in local economies. Thanks to its reputation for cost-efficiency, value, and innovation - the Norse Group has established joint ventures with a number of public sector partners, helping them to deliver services amid challenging economic conditions.